

**Tracey Burke**

Cyfarwyddwr Cyffredinol / Director General  
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Llywodraeth Cymru  
Welsh Government

Nick Ramsay AM  
Public Accounts Committee Chair  
National Assembly for Wales  
Cardiff Bay  
CF99 1NA

29 November 2018

Dear Mr Ramsay,

Following my letter to you of 21 May on the Regeneration Investment Fund for Wales (RIFW), I am writing to offer an update.

As you are aware legal proceedings have been issued against Lambert Smith Hampton and Amber Fund Management for breach of contract and professional negligence. I can confirm that a judge has been appointed to preside over the case and a timetable has been set out by the courts.

I hope you will appreciate that there is very little that I can say about the legal process at this stage, but I am pleased to be able to report that we are continuing to pursue this case energetically and in the public interest. I am also happy to reassure you that once there are any significant developments towards resolving this matter we will wish to report that to the Committee.

Yours sincerely

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Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding